

To be transferred onto Client's/Buyer official template:

To:

Date: XX/XX/2011

**IRREVOCABLE CONFIRMED PURCHASE ORDER
(ICPO)**

We, XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX, with full corporate responsibility as the Buyer confirm that we are ready, willing and able to **BUY** the following commodity as per the specification and in the quantity and for the price as specified in the terms and conditions as stated below. This representation is made with full corporate authority and responsibility.

Commodity	:.....
Origin	:.....
Product specification	: As per International Standards
Total Quantity	: X,XXX,XXX MT (XXXXXXXX metric tons)
Monthly Shipment	: XXX,XXX MT (XXXXXX thousand metric tons)
The Price	:.....US\$ XXX Gross
Total contract value	:.....US\$ X.XXX.XXX.XXX (US\$ XXXXXXXXXXX million US Dollars)
Shipment	: CIF location XXXXXXXXXXXXXXXX
Payment terms	: XXXXXXXXXXXXXXXXXXXXXXXX (should match terms indicated by seller in the SCO)
Payment procedure	a) Contract Guarantee: As a collateral ONLY - not to be drawn down from (not even for the last month shipment), we require a SBLC representing ONE (1) months contract value, issued from a Top 50 Bank (with US or Europe Corresponding Bank): Irrevocable, Divisible and Transferable, with a validity of FOURTEEN (14) months. b) Contract Payment: ON TOP OF the Guarantee instrument put in place as collateral only. We require ==> a payment instrument in place from Western Bank Top 50 (with US or Europe Corresponding Bank), in the form of an operative ARDLC with a month merchandise face value: Irrevocable, Revolving, Divisible and Transferable, Confirmed, Unencumbered, Irreversible, payable against shipment documents. ==>> OR we will accept payment straight with MT103.
Transaction procedure	: According to the terms of the contract, to be mutually agreed upon by buyer and seller.
Inspection	: SGS for quantity and quality
Performance Bond	: 2% of total value shipment

BUYER'S BANKING DETAILS

BANK : XXXXXXXXXXXXXXXXXXXX
ADDRESS : XXXXXXXXXXXXXXXXXXXX
ACCOUNT NO : **XXXXXXXXXXXXXXXXXXXX**
ROUTING NO : XXXXXXXXXXXXXXXXXXXX
SWIFT CODE : XXXXXXXXXXXXXXXXXXXX
TELEPHONE : XXXXXXXXXXXXXXXXXXXX
FAX NO : XXXXXXXXXXXXXXXXXXXX
BANK OFFICER NAME : XXXXXXXXXXXXXXXXXXXX
BANK OFFICER EMAIL : XXXXXXXXXXXXXXXXXXXX

CONFIRMING BANK NAME AND ADDRESS: (if applicable):

BANK : XXXXXXXXXXXXXXXXXXXX
ADDRESS : XXXXXXXXXXXXXXXXXXXX
ACCOUNT NO : **XXXXXXXXXXXXXXXXXXXX**
ROUTING NO : XXXXXXXXXXXXXXXXXXXX
SWIFT CODE : XXXXXXXXXXXXXXXXXXXX
TELEPHONE : XXXXXXXXXXXXXXXXXXXX
FAX NO : XXXXXXXXXXXXXXXXXXXX
BANK OFFICER NAME : XXXXXXXXXXXXXXXXXXXX
BANK OFFICER EMAIL : XXXXXXXXXXXXXXXXXXXX

We also give our sanction to Bank of the Supplier (Seller) to make inquiry of our solvency concerning the given transaction. To that we authorize our bank to give from this letter's date the necessary information.

The given document provides the legal basis for the Seller's transfer of these terms and parameters for preparing of the draft contract and shall become an integral part of the future contract and valid for up to 30 days from the date presented to the Seller.

Regards,

Buyer's Officer name and signature and company seal.